



ARBUTHNOT BANKING GROUP PLC

5 May 2023

Arbuthnot Banking Group plc
("Arbuthnot", the "Company" or the "Group")

Director Dealing

Further to the Company's announcements dated 14 April 2023 and 4 May 2023, following the Admission of the New Ordinary Shares issued pursuant to the Placing and Subscription, Sir Henry Angest, the Chairman and Chief Executive of the Company has subscribed for 729,843 new Ordinary Shares (via Flowidea Limited, a company of which he is the sole beneficial owner). Sir Henry Angest was interested in approximately 56.26 per cent. of the voting rights in the Company prior to the completion of the Placing and Subscription and accordingly will remain interested in approximately 56.26 per cent. of the voting rights in the Company as a result of the Subscription.

Sir Henry Angest also holds 86,674 Ordinary Non-Voting Shares representing 64.88 per cent of the total number of non-voting shares in issue excluding shares held in Treasury.

This announcement should be read in conjunction with the Company's announcements on 14 April 2023 and 4 May 2023 and the full text of the Company's circular dated 18 April 2023 ("Circular"), copies of which are available on the Company's website at www.arbuthnotlatham.co.uk/group.

Capitalised terms in this announcement not otherwise defined, have the same meaning as given in the Circular.

Further details are set out in the PDMR form below, made in accordance with the Market Abuse Regulation (EU) No. 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

Enquiries:

Arbuthnot Banking Group

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Sir Henry Angest, Chairman and Chief Executive
Andrew Salmon, Group Chief Operating Officer
James Cobb, Group Finance Director

**Grant Thornton UK LLP (Nominated Adviser and
AQSE Exchange Corporate Adviser)**

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Colin Aaronson
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Sam Cartwright

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Sir Henry Angest					
2	Reason for the notification						
a)	Position/status	Chairman and Chief Executive					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Arbuthnot Banking Group plc					
b)	LEI	213800LAWPXT3H3SNN21					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary voting shares of 1p each ISIN: GB0007922338					
b)	Nature of the transaction	Subscription for new Ordinary Shares					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>925p</td> <td>729,843</td> </tr> </tbody> </table>	Price	Volume	925p	729,843	
Price	Volume						
925p	729,843						
d)	Aggregated information: Aggregated volume Aggregated price	N/A – single transaction					
e)	Date of the transaction	5 May 2023					
f)	Place of the transaction	Off-market					

Classification: Public

