



ARBUTHNOT BANKING GROUP PLC

22 August 2023

Arbuthnot Banking Group PLC

Appointment of three new independent non-executive directors

The Board of Arbuthnot Banking Group PLC (“the Company”) is pleased to announce the appointment of three new independent non-executive directors, Jayne Almond, Angela Knight and Lord Sassoon, with effect from 1 September 2023. Jayne Almond and Lord Sassoon will also join Angela Knight on the board of Arbuthnot Latham & Co., Limited, the Company's banking subsidiary, as independent non-executive directors from that date.

Sir Henry Angest, Chairman and Chief Executive of the Company commented:

“I am delighted to welcome Jayne Almond, Angela Knight and Lord Sassoon to the Board of the Company. Each has a wealth of experience in financial services which will be of great value as the business continues to grow over the coming years.”

Jayne Doreen Almond, also known as Jayne Hale (married name), aged 65, is a highly experienced professional in the banking, mortgages and financial services arenas, with past and present appointments as Chairman, Chief Executive and NED in a wide range of organisations. She is currently Chairman of Kensington Mortgages, a subsidiary of Barclays Bank UK plc and of Bluestep Bank AB. She is or has been a director of the following companies or partner in the following partnerships in the last five years:

Current directorships:

Kensington Mortgage Company Limited
Bluestep Bank AB
Quinta Properties Limited
Aldeburgh Golf Club Ltd
Barts Square Freehold Owners Limited
Redemption Roasters C.I.C.

Past directorships:

Butterfield Mortgages Limited
Butterfield Holdings (UK) Limited
Leopold Joseph Holdings Limited
KHL Mortgage Services Limited
The Northview Group Limited
GH Vive Limited

Angela Ann Knight (formerly Cook) CBE, aged 72, has a wealth of commercial and financial experience from her time in government as a Treasury Minister, as Chief Executive of the British Bankers’ Association (now UK Finance) and of Energy UK and as a non-executive director of a range of listed companies over many years. She is currently a Non-Executive Independent Member of the Board of the Astana Financial Services Authority, an independent regulator in Kazakhstan and was the former

Chair of the Office of Tax Simplification. She is or has been a director of the following companies or partner in the following partnerships in the last five years:

Current directorships:

Arbuthnot Latham & Co., Limited
Vanquis Banking Group plc
Encore Capital Group, Inc (US corporation)
Pool Reinsurance Company Limited
Vanquis Bank Ltd

Past directorships:

Tillman Brewin Dolphin Limited, an Irish subsidiary of Brewin Dolphin plc
TP ICAP PLC
Taylor Wimpey PLC
Froggatt Trustee Limited

Lord James Meyer Sassoon, aged 67, is a highly experienced professional in the banking and financial services industry. From 1985 he was at SG Warburg (latterly UBS Warburg), leading the firm's global privatisation business and ending as Vice-Chairman, Investment Banking. In 2002, he joined HM Treasury as Managing Director, Finance, Regulation and Industry. In 2007/08 he acted as President of the Financial Action Task Force and was Commercial Secretary to the Treasury in 2010 to 2013. He served as a director of The Merchants Trust plc from 2006 to 2010. He is currently Chairman of The CityUK China Market Advisory Group, President of the China-Britain Business Council and Member of the International Advisory Council of the China Investment Corporation. He was also formerly a Member of the Global Advisory Board for Mitsubishi UFJ Financial Group, Inc (MUFG). He is or has been a director of the following companies or partner in the following partnerships or trustee of the following charities in the last five years:

Current directorships:

Barco NV
The Hong Kong Association
Sir John Soane's Museum (Trustee of the Charity)
HM Sassoon Charitable Trust (Trustee of the Charity)

Past directorships:

Dairy Farm International Holdings Limited
Hongkong Land Holdings Limited
Jardine Matheson Holdings Limited
JLT Group Holdings Limited
Mandarin Oriental International Limited
Matheson & Co., Limited
The British Museum Friends
The British Museum (Trustee of the Charity)
Jardine Motors Group UK Limited
Trent Park Museum Trust (Trustee of the Charity)

There is no further information relating to Jayne Almond, Angela Knight or Lord Sassoon that is required to be disclosed pursuant to paragraph 2(g) of Schedule Two to the AIM Rules for Companies or to Rule 4.9 of the AQSE Growth Market Apex Rulebook.

The Directors of the Company accept responsibility for the contents of this announcement.

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