



ARBUTHNOT BANKING GROUP PLC

22 April 2020

**Arbuthnot Banking Group PLC
(the "Company")**

Director/PDMR Shareholding

The Company announces that on 20 and 21 April 2020 Nigel Boardman, a Non-executive Director of the Company, purchased 5,020 ordinary shares of 1p each in the Company ("Ordinary Shares").

Mr Boardman now holds 5,020 Ordinary Shares representing 0.03 per cent. of the Company's voting rights.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further information.

The directors of the Company accept responsibility for the content of this announcement.

Enquiries:

Arbuthnot Banking Group Sir Henry Angest, Chairman and Chief Executive Andrew Salmon, Group Chief Operating Officer James Cobb, Group Finance Director	0207 012 2400
Grant Thornton UK LLP (Nominated Adviser and NEX Exchange Corporate Advisor) Colin Aaronson / Samantha Harrison / Niall McDonald	0207 383 5100
Numis Securities Ltd (Joint Broker) Stephen Westgate	0207 260 1000
Shore Capital Ltd (Joint Broker) Hugh Morgan/ Daniel Bush	0207 408 4090
Maitland/AMO (Financial PR) Neil Bennett / Sam Cartwright / Jonathan Cook	0207 379 5151

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated										
a)	Name	Mr. N.P.G. Boardman									
2	Reason for the notification										
a)	Position/status	Non-Executive Director									
b)	Initial notification /Amendment	Initial notification									
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Arbutnot Banking Group PLC									
b)	LEI	213800LAWPXT3H3SNN21									
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p each ISIN: GB0007922338									
b)	Nature of the transaction	Purchase of Ordinary shares									
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>a</td> <td>£9.60</td> <td>1,500</td> </tr> <tr> <td>b</td> <td>£10.102</td> <td>3,520</td> </tr> </tbody> </table>		Price	Volume	a	£9.60	1,500	b	£10.102	3,520
	Price	Volume									
a	£9.60	1,500									
b	£10.102	3,520									
d)	Aggregated information: Aggregated volume Aggregated price	 5,020 Ordinary shares £9.95									
e)	Date of the transaction	a. 20 April 2020 b. 21 April 2020									
f)	Place of the transaction	London Stock Exchange, XLON									