

## 10 May 2018

## **Arbuthnot Banking Group PLC**

## **Annual General Meeting Statement – 2018**

The Board of Arbuthnot Banking Group PLC ("ABG" or "the Group") announces that shareholders approved all the resolutions proposed at the Annual General Meeting held today Thursday, 10 May 2018.

At the meeting the Chairman, Sir Henry Angest, made the following statement:

"The Group has had a good start to the year with Customer Loans and Deposits at the end of April increasing 18% and 37% respectively compared to the same time last year.

In line with the Group's strategy of diversifying the lending businesses, our Asset Based Lending division is now open for business and funded its first client loan last Friday, almost two months ahead of schedule.

Overall the Group has continued to grow and despite seeing increased competition in the private banking lending market, we expect to make further progress during the rest of the year."

Enquiries:

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