



ARBUTHNOT LATHAM

Bankers since 1833

100-Day Notice Account for Commercial Clients

Summary Box					
Account name	100-Day Notice Account				
What is the interest rate?	Account balance	£50,000 - £499,999	£500,000 - £999,999	£1,000,000 +	
Effective date: 10 June 2024	Gross annual interest	4.30% (4.39% AER*)	4.40% (4.49% AER*)	4.50% (4.59% AER*)	
	<p>We calculate interest daily, which will accrue from the day that your 100-Day Notice Account is open and funded.</p> <p>We will credit any interest to your 100-Day Notice Account monthly.</p> <p>Interest rates on the 100-Day Notice Account are banded. This means you will earn the applicable interest rate on your full account balance.</p>				
Can Arbuthnot Latham change the interest rate?	<p>Yes, the interest rate on your account is variable.</p> <p>If we make a change to your interest rate, we will do so in line with our Commercial Banking Terms & Conditions. We will give you at least 100-days' advance notice if the interest rate change is not in your favour. If we increase the interest rate on your 100-Day Notice Account, we may make this change sooner. We reserve the right to add, amend or withdraw interest rate bands to the account upon giving you at least 100-days' advance notice.</p>				
What would the estimated balance be after 12 months based on a £50,000 deposit and deposits for each band of interest?	Deposit amount	£50,000	£499,999	£999,999	£1,500,000
	Balance after 12 months	£52,193	£521,928	£1,044,897	£1,568,910
	Estimated interest earned	£2,193	£21,929	£44,898	£68,910
	<p>These are illustrative examples only. They assume the full deposit shown was made when the account was opened with no withdrawals or changes to the interest rate.</p>				

<p>How do I open and manage my account?</p>	<p>100-Day Notice Accounts are available to existing Arbuthnot Latham clients.</p> <p>The minimum account balance is £50,000.</p> <p>You can open a 100-Day Notice Account and give instructions by contacting your banker by phone or email.</p>
<p>Can I withdraw money?</p>	<p>Yes, you can withdraw money by providing your banker with 100-days' notice. Partial withdrawals are permitted, but a minimum balance of £50,000 must be maintained.</p> <p>The notice period will commence on the business day that the notice instruction is received. If the end of the notice period falls on a non-business day, funds will mature on the next business day.</p>
<p>Additional information</p>	<p>Please note, we reserve the right to change or withdraw this product at any time.</p> <p>Interest will be paid gross without the deduction of income tax.</p> <p>It is your responsibility to declare your income and pay any tax due. Current tax regulations may change in the future and any tax due depends on your individual financial circumstances.</p> <p>*AER is the annual equivalent rate. This illustrates what the annualised interest rate would be if it was paid and compounded during the term.</p>

Key Information

Information provided in the summary box outlines the key features of the 100-Day Notice Account and is not intended to be a substitute for reading the Terms & Conditions that apply to the account. You can find these on our website or ask us for a copy: www.arbuthnotlatham.co.uk/products-terms