



ARBUTHNOT LATHAM

Private Bankers

Since 1833

Schedule 2 Your Business Account (Current, Savings and Notice)

In addition to the Terms set out in the General Banking Terms and Conditions (“the Terms”), the following terms apply specifically to your Business Account:

1. Tiered rates of credit interest apply to your Business Savings Account and Business Notice Account. The tiers, and the interest rate applicable to each tier, are set out in the Interest Rate Schedule, which is available on the website, from your Private Banker, at any of our branches, or on request.
2. You must ensure that your Business Account is always in credit, unless agreed with us in advance.
3. Interest is credited to your Business Account on the last day of each calendar month and is calculated from the date cleared funds are deemed to have been received until the day before withdrawal. Please see the Terms for guidance on when funds are deemed to have cleared.
4. Bank charges will apply in accordance with the Terms and as set out in the Charges Schedule, although we reserve the right to make specific charges for additional or exceptional services. The Charges Schedule is available on the website, from your Private Banker, at any of our branches, or on request.
5. Withdrawal and repayment of cleared funds held on your Business Account may be made without notice in the case of your Business Current Account and Business Savings Account. If you hold a Business Notice Account with us, cleared funds may be withdrawn after the relevant notice period for the Account.
6. Interest will usually be paid net, unless we have special permission to pay gross interest. We are obliged to notify HM Revenue and Customs annually of all interest paid, unless specifically exempted from doing so.
7. All payments into and out of a Business Savings or Notice Account must be made via a Business Current Account.

Registered in England and Wales No. 819519. Arbuthnot Latham & Co., Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Arbuthnot Latham & Co., Limited DIFC Branch is regulated by the Dubai Financial Services Authority.

November 2014