



ARBUTHNOT LATHAM

*Private Bankers*

Since 1833

## Schedule 3 Fixed Term Deposits

In addition to the Terms set out in the General Banking Terms and Conditions (“the Terms”), the following terms apply specifically to your Fixed Term Deposit:

### Term

1. The term of any Fixed Term Deposit will be as agreed with you prior to you making the deposit, and this will be detailed on the confirmation you will receive.
2. Requests relating to withdrawals or closure that are received outside of any specified notice period, or before a term deposit is due to mature, will be at our discretion and only be permitted in exceptional circumstances or in the event of death of the Client (or, in the case of Joint Accounts, the death of one of the Clients). Any breakage will be carried out in line with our Breakage Policy, which is available on request.

### Interest

3. The interest rate payable on any Fixed Term Deposit will be as agreed with you prior to you making the deposit and will be detailed on the confirmation you will receive.
4. Interest earned will be as stated on the contract note and will be paid on maturity.
5. If the interest payment date is a Saturday, Sunday or Bank Holiday, interest will be calculated up to the payment date or maturity and credited on the next Business Day.
6. For all Personal Accounts (including Joint Accounts), interest will be paid net of tax, unless we have special permission to pay gross interest. For Business, Charities and Trust Accounts interest will be paid gross.
7. We are obliged to notify HM Revenue and Customs annually of all interest paid, unless specifically exempted from doing so.

### At the end of the term

8. Your Private Banker will endeavour to contact you prior to the maturity of your Fixed Term Deposit. In the event that we have not received your instructions we will return the funds to either your Personal Current Account or your Business Current Account and the funds will then receive interest at the rate applicable to that Account.

Registered in England and Wales No. 819519. Arbuthnot Latham & Co., Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Arbuthnot Latham & Co., Limited DIFC Branch is regulated by the Dubai Financial Services Authority.

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